



The Bay Wind Field Inc.

Interim Financial Statements


(Unaudited)

6 Months

**1st January - 30th June Comparison
with the previous year as at 31st December 2015**

2016

Statement of Earnings Deficit

The Bay Wind Fields Inc		Statement of Earnings and Deficit	
Interim Year to Date	30 June 2016	31 December 2015	
(Unaudited)			
			
	30 June 2016		31 December 2015
Revenue			
Bank Interest	\$10		\$21,137
Loan Income	\$0		\$0
Fees for Administration	\$0		\$0
Capital Stock [sale of shares]	\$0		\$0
	\$10		\$21,137
Expenses			
Administraion fees (*)	\$ 2,511		\$ 7,215
Courier and postage	\$ 209		\$ 179
Travel Expenses	\$ 993		\$ 4,379
Depreciation	\$ 0		\$ 0
Advertising and marketing	\$ 300		\$ 300
Miscellaneous & WebSite	\$ 690		\$ 1,380
Rent	\$ 0		\$ 0
Sales commissions	\$ 0		\$ 0
Board Expenses	\$ 0		\$ 0
Professional fees	\$ 2,010		\$ 3,366
Honorariums	\$ 8,472		\$ 8,000
Insurance	\$ 1,558		\$ 3,000
Interest & bank charges	\$ 143		\$ 194
Loss on write-down*	\$ 0		\$ 0
	16,885		\$28,013
Net Loss	-16,874		-\$6,876
(*) Includes expenditure from: Admin Expenses; Concentra Charges & Casual Labour.			

Revenue Assets Expenses
30th June 2016 compared with 31st December 2015

The Bay Wind Fields Inc
Interim Balance Sheet
Thursday, June 30, 2016
(Unaudited)



Assets

	Thursday, June 30, 2016	Thursday, December 31, 2015
Awaiting Deposit	\$ 0	\$ 0
Cash [including GIC]	\$ 13,855	\$ 34,088
Loans	\$ 175,000	\$ 175,000
Prepays @	\$ 1,663	\$ 370
Investments	\$ 871,622	\$ 871,622
Receivables	\$ 3,679	\$ 3,722
	\$ 0	\$ 0
	\$ 1,065,818	\$ 1,084,802

@Insurance, Internet Registration

Liabilities & Share Equity

Accounts Payable	\$ 0	\$ 2,109
Stock Outstanding	\$ 1,691,761	\$ 1,691,761
Deficit	-\$ 609,068	-\$ 602,192
Loss - Year to Date	-\$ 16,874	-\$ 6,876
	\$ 1,065,818	\$ 1,084,802

On behalf of the Board

Douglas Miller

President

David M Walton

Secretary

Statement of Balances
The Bay Wind Field Inc.
Interim Year to Date Comparison with Previous Year at 31st December

Balances as at: 30th June 2016 (Unaudited)

Banks		Value 2016	Value 2015		
Royal Bank including GIC		\$13,855	\$34,088		
Awaiting Deposit (Offering & Others)		\$0	\$0		
Prepays		\$1,663	\$370		
Receivables		\$3,679	\$3,722		
		\$0	\$0		
<i>Total</i>		\$19,196	\$38,180		
Loans Receivable					
SWFI/Scotian Wind [See Note 5]		\$175,000	\$175,000		
Lewis Mouldings [See Note 4]		\$0	\$0		
<i>Total</i>		\$175,000	\$175,000		
Investments		Value 2016	Value 2015	Shares 2016	Shares 2015
Renewable Energy Services Ltd <small>Note 6</small>		\$498,696	\$498,696	2,702,455	2,702,455
Scotia Wind Fields Inc		\$324,473	\$324,473	864,283	864,283
Scotia Wind Inc <small>[see Note 1 & 3]</small>		\$48,453	\$48,453	1,348,815	1,348,815
Forth Generation Capital Corp Ltd. <small>[see note 2. below]</small>		\$0	\$0	870,000	870,000
		\$871,622	\$871,622		
Capital Stock Authorized					
Common shares without par value.	500,000,005				
		Shares 2016	Value 2016	Shares 2015	Value 2015
Issued/Valued		37,846,809		37,846,809	
Common Shares			\$1,691,761		\$1,691,761

Notes:

1. The shares are fully paid [all installments have been paid]
2. On the 31st December 2012 Statement Fourth Generation Shares were reduced to \$0 see Annual Statements
3. n/a
4. Loan to Lewis Mouldings was repaid in December 2013.
5. Loan to SWFI/Scotian Wind was started on 30th December 2013 @ 12% per annum.

Statement of Cash Flow

The Bay Wind Field Inc.
Statement of Cash Flows
(unaudited)

Interim at :	30-Jun-16	31-Dec-15
Increase (decrease) in cash and cash equivalents		
Operating		
Net (loss)/gain	(\$16,874)	(\$6,876)
Depreciation/loss on writedown		
	(\$16,874)	(\$6,876)
Change in non-cash operating working capital		
Receivables	\$43	(\$120)
Prepaid expenses	-\$1,293	\$0
Payables and accruals	-\$2,109	(\$1,633)
	-\$20,233	-\$8,629
Financing		
Issue of capital stock	\$0	\$4,700
	\$0	\$4,700
Investing		
Purchase of investment	\$0	\$12,500
Proceeds from Loan Account	\$0	\$0
Issurance of Loan recevable	\$0	\$0
	\$0	\$12,500
Net increase (decrease) in cash and cash equivalents	-\$20,233	-\$16,429
Cash and Cash equivilants, beginning of year	\$34,088	\$50,517
Cash Equivilants, end of year	\$13,855	\$34,088